CCI

2Q26 RESULTS

Forward Looking Statements

This presentation includes forward-looking statements including, but not limited to, statements regarding Coca-Cola İçecek's ("CCI") plans, objectives, expectations and intentions and other statements that are not historical facts. Forward-looking statements can generally be identified by the use of words such as "may," "will," "expect," "intend," "estimate," "anticipate," "plan," "target," "believe" or other words of similar meaning. These forward-looking statements reflect the current views and assumptions of management and are inherently subject to significant business, economic and other risks and uncertainties. Although management believes the expectations reflected in the forward-looking statements are reasonable, at this time, you should not place undue reliance on such forward-looking statements. Important factors that could cause actual results to differ materially from CCI's expectations include, without limitation: changes in CCI's relationship with The Coca-Cola Company and its exercise of its rights under our bottler's agreements; CCI's ability to maintain and improve its competitive position in its markets; CCI's ability to obtain raw materials and packaging materials at reasonable prices; changes in CCI's relationship with its significant shareholders; the level of demand for its products in its markets; fluctuations in the value of the Turkish Lira or the level of inflation in Türkiye; other changes in the political or economic environment in Türkiye or CCI's other markets; adverse weather conditions during the summer months; changes in the level of tourism in Türkiye; CCI's ability to successfully implement its strategy; and other factors. Should any of these risks and uncertainties materialize, or should any of management's underlying assumptions prove to be incorrect, CCI's actual results from operations or financial conditions could differ materially from those described herein as anticipated, believed, estimated or expected. Forward-looking statements speak only as of this date and CCI has no obligation to update those statements to reflect changes that may occur after that date.

Important Disclaimer

Based on the CMB's decision dated 28 December 2023 and numbered 81/1820 and the "Implementation Guide on Financial Reporting in High Inflation Economies" published by the POA with the announcement made on 23 November 2023, issuers and capital market institutions subject to financial reporting regulations applying Turkish Accounting/Financial Reporting Standards will apply inflation accounting by applying the provisions of TAS 29, starting from their annual financial reports for the accounting periods ending as of December 31, 2023.

As of June 30, 2026, an adjustment has been made in accordance with the requirements of TAS 29 ("Financial Reporting in High Inflation Economies") regarding the changes in the general purchasing power of the Turkish Lira. TAS 29 requirements require that financial statements prepared in the currency in circulation in the economy with high inflation be presented at the purchasing power of this currency at the balance sheet date and that the amounts in previous periods are rearranged in the same way. The indexing process was carried out using the coefficient obtained from the Consumer Price Index in Turkey published by the Turkish Statistical Institute ("TUIK").

The relevant figures for the previous reporting period are rearranged by applying the general price index so that comparative financial statements are presented in the unit of measurement valid at the end of the reporting period. Information disclosed for previous periods is also presented in the measurement unit valid at the end of the reporting period.

However, certain items from our financials are also presented without inflation adjustment for information purposes in order to give an idea of our performance relative to our 2026 forecasts, which we announced at the beginning of the year and which we stated were based on the financials without inflation adjustment. These unaudited figures are clearly labelled where relevant. All financial figures without such disclosure are reported in accordance with TAS29.

Driving Profitable Growth Through Disciplined Execution

HIGHLIGHTS:

Resilient Growth Model

- **Profitable growth** across our diversified geography, with **Pakistan's strong momentum** and **continued growth in Central Asia**
- Stills delivered **strong growth** of 18.5%, while sparkling volumes increased by 7.9%, cycling a 4.9% growth base in the prior year.
- Excluding TAS 29, **NSR/uc** reached **$2.9 – the highest 2Q in the last decade**

Continued Mix Improvement

- **Immediate Consumption** share up by 23 bps to 28.2%, supported by both Türkiye and international markets
- **On-premise** share up by 15 bps to 33.8%
- **Fusetea** surged by 23.9% y/y, boosting overall stills category
- **No sugar share** in sparkling increased by 84 bps to 3.8%

Broad-Based Margin Expansion

- **Gross margin** expanded by 284 bps to 38.2%, driven by **disciplined pricing** and **prudent cost management**
- **EBIT margin** increased by 287 bps y/y, reflecting **strong gross margin** expansion and **tight OpEx** management
- **Net income reached** to TL 8.3 bn, driven by **stronger operating profitability** and lower **net financial expenses**
- **Strong FCF generation** at TL 2.3 bn in 1H26 (TL 2.5 bn excl. inflation accounting), supported by **improved profitability, disciplined capex** and **lower financing costs**

Operational Performance

Volume (uc)	Immediate Consumption Mix	# of Transactions
Million	%	Billion
519	28.2	4.0
+9.8% y/y	+23 bps y/y	+9.3 % y/y

Financial Performance

Net Sales Revenue (TL)	EBIT (TL)	Net Income (TL)
Billion	Billion	Billion
67.2	12.1	8.3
+5.7% y/y	+25.8% y/y	+24.2% y/y

Consolidated Volume

Stills Outperformance, Sparkling Resilience

Sparkling
y/y
+7.9%

Stills
y/y
+18.5%

Immediate Consumption Share
y/y
+23bps

HIGHLIGHTS

My Coke
+11.1%
y/y

Energy Drinks
+21.2%
y/y

Fusetea
+23.9%
y/y

Water
+18.4%
y/y

No Sugar Share in Sparkling
+84
bps

On-premise share
+15
bps

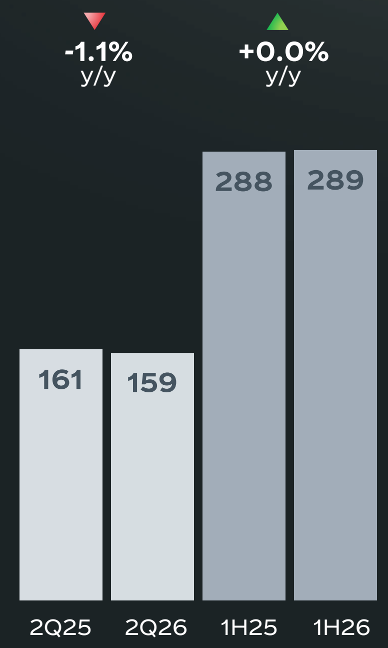
Türkiye

Mix optimization and disciplined cost management supported profitability

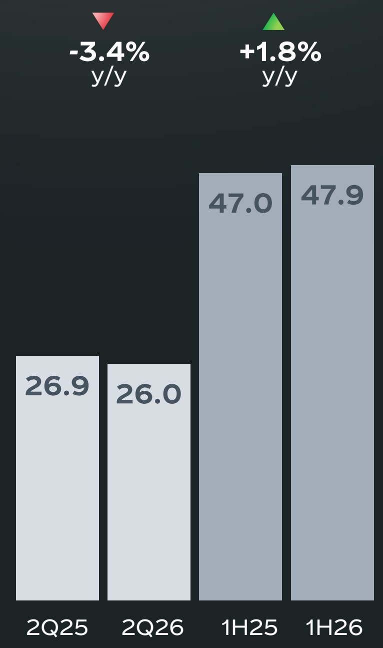
31% Share of Volume in Total CCI

28% Share of EBITDA in Total CCI

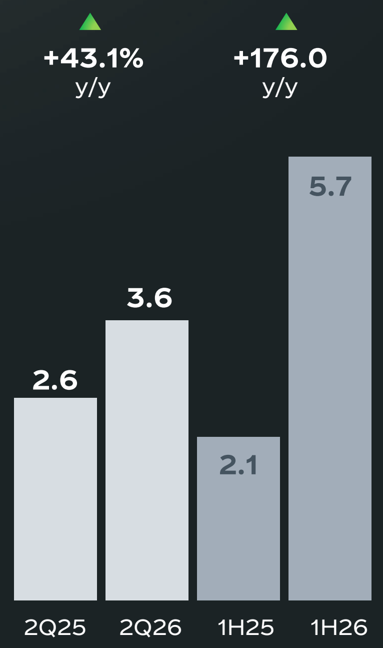
Volume
mn UC



Net Sales Revenue
TL bn



EBITDA
(exc. other)
TL bn



	Sparkling	Stills	Water
2Q26	-6.6% y/y	+8.8% y/y	+15.1% y/y
1H26	-2.6% y/y 16.2% y/y growth in Coke Zero in 1H26	+9.4% y/y 15.3/% y/y growth in Fusetea in 1H26	+2.6% y/y

- The continued strength in the stills category helped mitigate softer sparkling performance, supported by a resilient and increasingly diversified portfolio
- Without TAS 29, NSR grew by 28.0% and NSR/uc realized as TL 162 with 29.4% y/y improvement
- EBIT margin (exc. other) expanded by 276 bps driven by timely pricing actions, the utilization of lower-cost raw material inventories secured, favorable sugar prices, and disciplined cost management

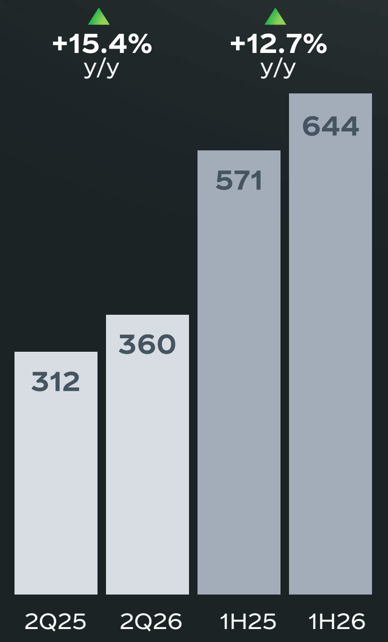
International

Accelerating volume growth and enhancing value creation

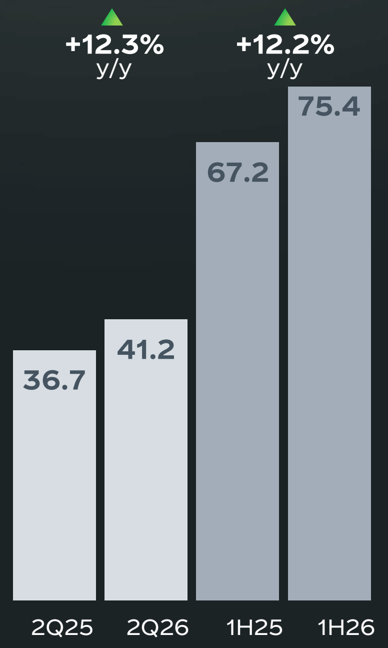
69% Share of Volume in Total CCI

72% Share of EBITDA in Total CCI

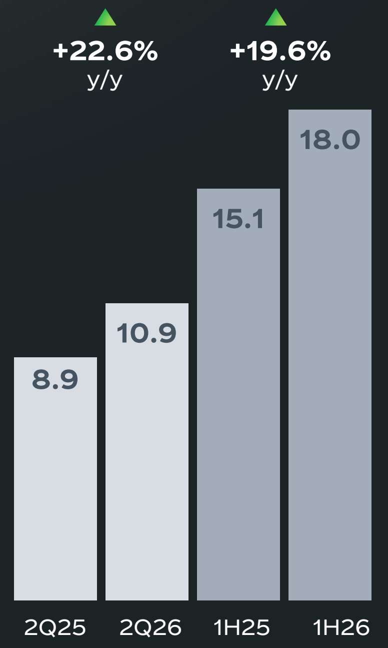
Volume
mn UC



Net Sales Revenue
TL bn



EBITDA
(exc. other)
TL bn



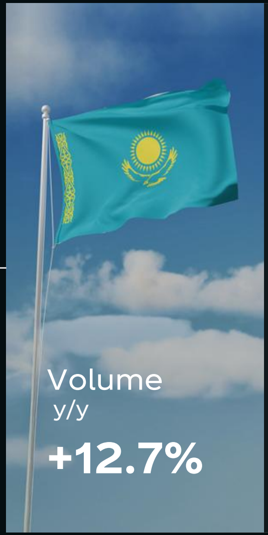
	Sparkling	Stills	Water
2Q26	+13.8% y/y	+30.4% y/y	+23.6% y/y
1H26	+9.9% y/y	+41.4% y/y	+28.4% y/y
	11.0 % y/y growth in MyCoke in 1H26	47.7% y/y growth in Fusetea in 1H26	103.8% y/y growth in mineral water in 1H26

- Volume growth was broad-based across markets, with Pakistan emerging as a standout performer during the quarter, while Central Asia continued to deliver strong momentum
- Without TAS 29, NSR grew by 49.4% and NSR/uc increased by 29.5% to TL 121
- EBIT margin (exc. other) expanded by 296 bps y/y in 2Q26, mainly driven by a substantial improvement in gross profit margin, while disciplined management of operating expenses provided additional support

Largest International Markets

2Q26

Volume share



Kazakhstan

13%

38 bps y/y increase in **Immediate Consumption** share

Continued momentum in **Fusetea** growing by **20%**

13% growth y/y in **Sparkling**

Iraq

7%

Immediate Consumption share increased by 458 bps y/y to 77.2%, **the highest across CCI's markets**

5% growth y/y in **MyCoke**

181 bps y/y increase in **traditional channel** share

Pakistan

24%

15% growth y/y in **Sparkling**

24% growth y/y in **MyCoke**

159 bps y/y increase in **on-premise channel** share

Uzbekistan

13%

18% growth y/y in **Sparkling** while Stills also had robust growth

19% growth y/y in **MyCoke**

123 bps y/y increase in **Immediate Consumption** share

Financial Review

2Q26 RESULTS

Summary Financials

Maintaining Guidance, Demonstrating the Resilience of Our Diversified Business Model

Net Sales Revenue (TL)			
1H26	**123.3** Billion	+7.9% y/y	
2Q26	**67.2** Billion	+5.7% y/y	

EBIT (TL)			
1H26	**19.5** Billion	+43.1% y/y	
	15.8% Margin	+389 bps	
2Q26	**12.1** Billion	+25.8% y/y	
	17.9% Margin	+287 bps	

Net Income (TL)			
1H26	**13.9** Billion	+64.3% y/y	
	11.3% Margin	+387 bps	
2Q26	**8.3** Billion	+24.2% y/y	
	12.3% Margin	+184 bps	

Without TAS 29:
NSR growth of 40.7% in 2Q26

Without TAS 29:
EBIT margin expanded by 299 bps y/y, driven by strong gross margin improvement and tight opex management

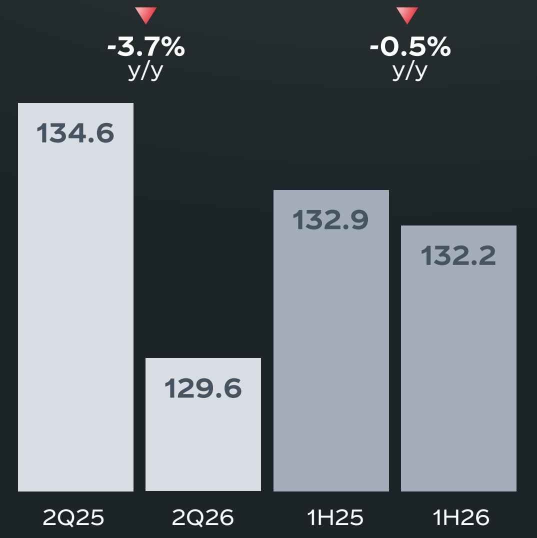
Stronger operating profitability and lower net financial expenses supported bottom-line growth

Without TAS 29:
Net income up by 88.7% in 2Q26

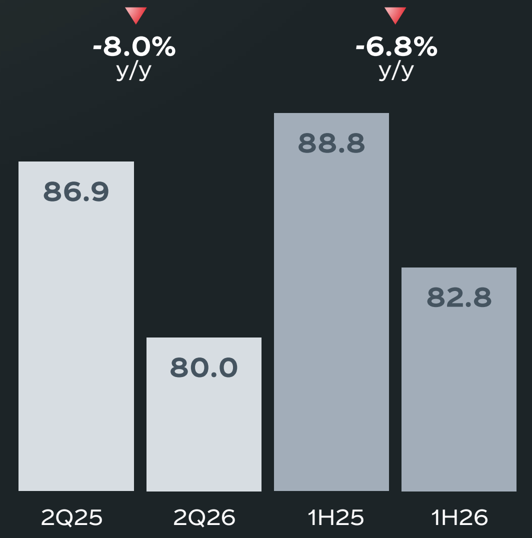
Per UC Metrics

Lower Unit Costs Driving Higher Unit Profitability

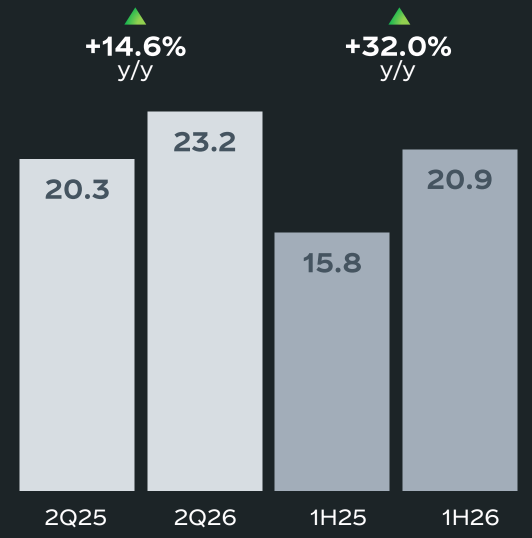
Net Sales Revenue



COGS



EBIT



Without TAS29:
NSR/uc reached $2.9 in 2Q26 – the highest of the last decade

Without TAS29:
COGS/uc growth of 22.1% in 2Q26

Without TAS29:
EBIT/uc increased by 50.8% in 2Q26

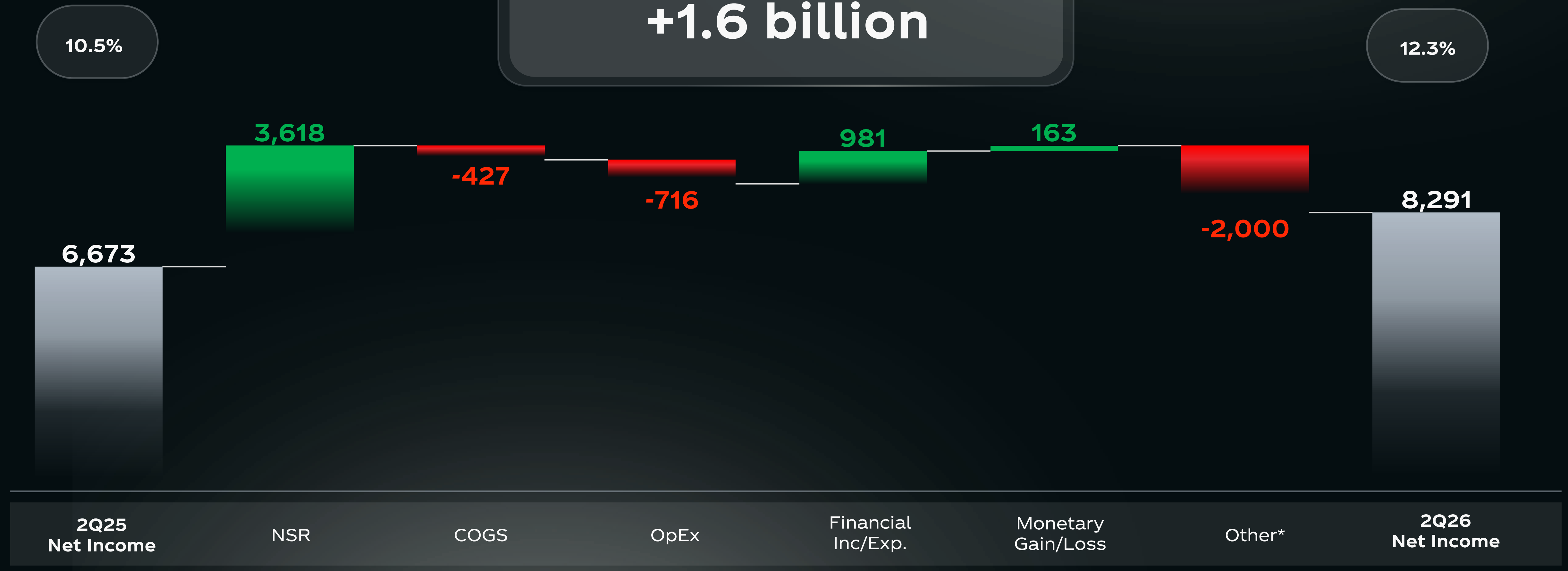
Net Income Development

Strong NSR Generation and Lower Financial Expenses Driving Bottom-Line Growth

+24.2%
y/y

+1.6 billion

(mn TL)



(*) Other includes Taxation, Investing Activities, Gain/Loss from JV and Minority Income

Free Cash Flow
(TL mn)

Improved Operating Profitability and Favorable Capex Timing

(*) Other includes Taxation and Other Asset Liabilities

Cost Visibility

Strong Cost Visibility Through Proactive Hedging

COGS Breakdown

Cost of Sales

20%	Overhead
20%	Sugar
30%	Packaging
30%	Concentrate

Proactive Risk Management Policy

Hedging & Pre-buy Rates

	2026	2027
Sugar	**96%***	**32%****
Aluminium	**80%**	**-**
Resin	**91%**	**-**

*100%, in markets where financial hedge is available
**71%, in markets where financial hedge is available

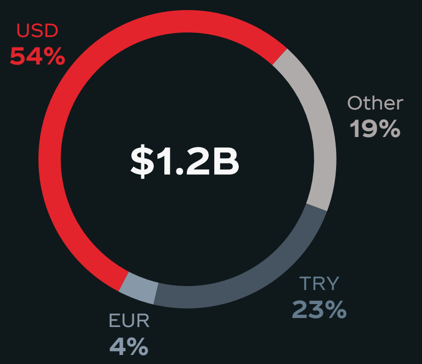
As of August 2026

Disciplined Financial Management

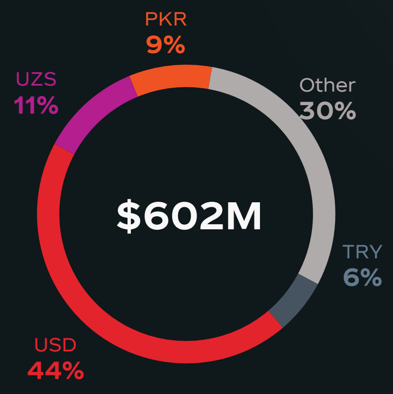
Sustained Cash Generation with Lower Net Debt/EBITDA

Debt & Cash Composition

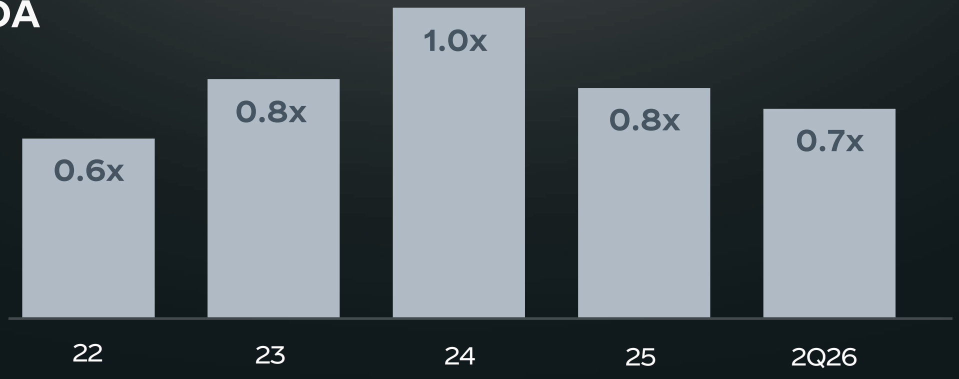
Gross Debt



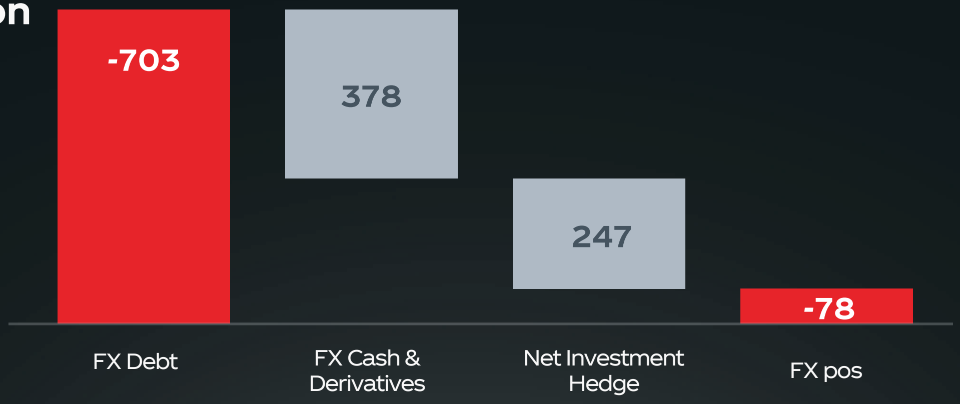
Cash



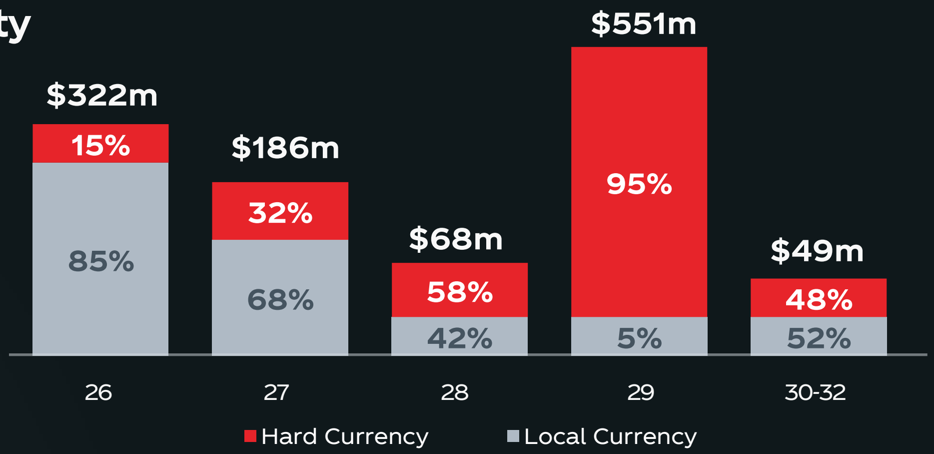
Net Debt /EBITDA



FX Position



Debt Maturity



(*) Total Net Investment Hedge amount is USD 558mn, USD 247 mn represents the non-cash part

2Q26 Results

Thank you

For more information, please contact
cci-ir@cci.com.tr